

Community Reinvestment Area Application

Residential

City of Niles, Ohio



Birthplace of William McKinley
25th President of the United States



34 West State Street
Niles, Ohio 44446

330-544-9000 EXT. 1183

PROGRAM DESCRIPTION

A CRA is a program authorized by the State of Ohio that allows the City of Niles to offer real property tax abatements on improved property values. Tax Incentives on individual parcels relate to new construction, expansion and rehabilitation throughout the City of Niles where there is a demonstrated need for reinvestment.

Property owners must invest at least \$5,000 into the existing property or new construction. To be considered for the CRA program, please submit this application to the City of Niles Housing Office prior to the start date of the construction or remodeling to ensure compliance with the program requirements.

APPLICANT INFORMATION

Name:

Address:

City, State, Zip:

Phone:

PROJECT LOCATION INFORMATION

Address:

City, State, Zip:

Parcel #:

Zoning:

PROJECT DESCRIPTION

Please provide a short description of the improvements or new construction in which the tax abatement is being requested:

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PROJECT TIMELINE AND PROPERTY VALUE

Project start date:

Project finish date:

Current value of the property:

Projected Improvement Value:

Total Value of Property After Project Completion:

NATURE OF BUSINESS

Have you discussed the project with the City of Niles Planning and Permitting Department?

If NO, please contact the CRA designated Housing Officer at 330-544-9000 ext. 1183.

Yes or No:

Have you reviewed the CRA guidelines (City of Niles ordinance 112-25)?

If NO, please review the CRA guidelines before continuing this application. <https://thecityofniles.com/community-reinvestment-area/>

Yes or No:

Is this a residential property?

If YES, please continue with application. If NO, please complete the Commercial/Industrial CRA application.

Yes or No:

Is the residential property owner occupied?

If YES, please continue with application. If NO, please contact the CRA designated Housing Officer to discuss eligibility at 330-544-9000 ext. 1183.

Yes or No:

Is there more than one unit (multiple tenants) located in the building/property?

If YES, please contact the CRA designated Housing Officer to discuss eligibility at 330-544-9000 ext. 1183.

Yes or No:

Is the existing structure or property designated as a historical site by the Historical Society or other entity?

If YES, please contact the CRA designated Housing Officer to discuss additional requirements at 330-544-9000 ext. 1183.

Yes or No:

Does the project meet all zoning and building regulations.

Yes or No:

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REQUIRED DOCUMENTS

Please provide the following documents with this application:

- Copy of the executed contract with a registered contractor
- Proof of Ownership of the property (ex. Copy of deed)
- Historical society approval letter (only if property is designated as a historical site)
- Other supporting documents (only as needed or requested by Housing Officer)

ACKNOWLEDGMENTS

I, as the applicant and property owner, hereby certify that the above information is true and correct to the best of my knowledge. I have read, and I understand the rules and regulations of the City of Niles CRA. I also understand that if I do not meet the requirements or the information outlined or provided on this application at any time during the term of the tax abatement, the City of Niles may remove said tax abatement.

By signing this document, you agree that the information in this application is complete and correct and you are aware of Section 9.66(c)(1) and 2921.13(d)(1) of the Ohio Revised Code dealing with penalties or falsification which could result in the forfeiture of all current and future assistance benefits as well as a fine of not more than \$1000.00 and/or imprisonment of not more than six months.

Applicant Name

Title

Applicant Signature

Date