

CONTRACTOR'S BOND

ORD. #38-96 of the Codified Ordinances of the City of Niles

KNOW ALL MEN BY THESE PRESENT, that I (we), the undersigned _____,
As Principal, and _____ as Surety(ies), are hereby held and firmly bound unto the City of
Niles, Ohio, a municipal corporation, as obligee, in the penal sum of Ten Thousand Dollars and 00/100, in
lawful money, for which payment, well and truly to be made, we hereby bind ourselves, our heirs, executors,
administrators, successors and assigns, jointly and severally.

THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH that, WHEREAS, the above named principal has made
application to the City of Niles, Ohio for registration pursuant to Chapter **1500** of the Codified Ordinances of
said City, for a term of one year beginning _____ and ending March 31, 2017.

NOW, THEREFORE, if the said Principal, for and during the afore-described term, shall faithfully do and
perform all work and services within the purview of Chapter **1500** of the Codified Ordinances of the City of
Niles entered into or contracted for by Principal, well and faithfully indemnify and save harmless the City of
Niles from and against any and all losses and damages that may be occasioned by reason of any negligence on
the part of the Principal or Principal's agents or employees (including subcontractors) while engaged in such
work and services, faithfully observe and strictly comply with all ordinances, rules and regulations of the City
of Niles relative to any such work or services, then this obligation shall be null and void; otherwise to remain in
full force and effect and the same may be sued upon at the instance of any person, firm or corporation with
whom the said Principal may hereafter contract to perform such work or services for any losses or damages
sustained by said person, firm or corporation on account of the failure of said Principal or Principal's agents or
employees (including subcontractors) to perform the work or services contracted for in accordance with the
applicable ordinances, rules and regulations of the City of Niles.

IN TESTIMONY THEREOF, we have hereunto set our hands this _____ day of _____, 20_____.

NOTE: Power of Attorney must
Be attached to all bonds and renewals

Principal

SEAL MUST APPEAR ON BOND FORM.

By: _____

OUT OF STATE POWER OF ATTORNEY MUST BE
COUNTER-SIGNED BY AN OHIO INSURANCE AGENT.

Surety

By: _____

APPROVED AS TO LEGAL FORM
AND CORRECTNESS:

License No. _____